

**FEDERAL RESERVE BANK
OF NEW YORK**

AT 8986

December 22, 1980

FRAUDULENT CHECKS

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that in the past two weeks several fraudulent cashier's and treasurer's checks have been deposited with us by various New York banks for payment in Northern New Jersey. The checks in question originated in the check collection stream in Bogota, Colombia and in Panama. The items are usually drawn in round amounts, ranging between \$10,000 and \$60,000, and are good-quality forgeries of official checks.

We have also been advised that, to date, the fraudulent official checks are purported to have been drawn on the following banks:

Fidelity Union Trust Company, N.A.
Morristown, New Jersey

Heritage Bank-North
Jamesburg, New Jersey

Midlantic National Bank/South
Haddonfield, New Jersey

The Morris County Savings Bank
Morristown, New Jersey

Trust Company of New Jersey
Jersey City, New Jersey

United Jersey Bank/Northwest
Dover, New Jersey

Additional copies of this notice will be furnished upon request.

ANTHONY M. SOLOMON,
President.